Central Intelligence Agency





150

DIRECTORATE OF INTELLIGENCE

31 May 1985

China's Foreign Trade: Patterns and Prospects

Summary

In late 1983 China resumed its capital-import program after a three-year hiatus. Last year foreign purchases, particularly of capital goods, shot up dramatically. Although China's exports also picked up in response to economic recovery in the West, since last September the In order to stop trade balance has plummeted into the red. the foreign exchange drain Beijing has pressured the Bank of to control spending by local and provincial enterprises. Nevertheless, we expect China's imports to climb above \$30 billion this year, and even higher during the Seventh Five-Year Plan (1986-90). US sales should benefit substantially from China's modernization efforts, perhaps exceeding \$4 billion this year and averaging \$5-8 billion during the following five years. Despite official Chinese concerns, we believe China's reserves are still more than adequate; its foreign debt remains insignificant.

25X1 25X1

Last year Beijing reconfirmed its commitment to the open door policy and to economic reform. In April 1984 the National People's Congress gave coastal cities much greater authority over their own trade and investment decisions. In a major departure from the past, Beijing has now assigned a leading role to the port cities in China's modernization process, contradicting Mao's longstanding policy of balanced growth between the coast and interior. At the October

This memorandum was prepared by of the China Division, East Asian Analysis and is based on information through 24 May 1985. may be directed to Chief, Development Issues Branch, on	Office of Comments	25X1 25X1
EA M 85-10108		25X1

SECRET

meeting of the party's 12th Central Committee Bejing adopted measures to reform the economy's archaic price system and to replace direct central controls over the economy with Western-style macroeconomic levers. Both decisions should greatly benefit foreign trade, as well as the domestic economy.

25X1

Nevertheless, there are signs of trouble ahead. The domestic economy appears to be overheating, the gap between central government revenues and expenditures continues to widen, and China's foreign trade balance has suddenly plunged into deficit after nearly four years of surpluses. China's holdings of international reserves, excluding gold, have dropped from a peak of \$17 billion last September to \$13 billion at the end of February. The Chinese appear to have been taken by surprise by this and have acted to stem the outflow.

25X1

Balance of Payments in Flux

Since the death of Mao Zedong in 1976, China's central planners generally have attempted to prevent domestic economic pressures from causing excess demand for foreign goods. Nevertheless, domestic economic developments have an impact on the foreign sector after some lag, and, as a result, China's balance of payments has reflected Beijing's shifting national economic policies. Current account surpluses during 1976-78 gave way to deficits in 1979 and 1980, as deliveries began on the \$10 billion worth of complete plants and equipment China had ordered in 1978. Readjustment policies favoring light industry and agriculture--announced in early 1979--did not affect China's current account until 1981, when deliveries of capital equipment and industrial supplies began to subside (see tabulation below). Although China's economic recovery got under

China's Ba	lance ion US		ments				
	1978	<u>1979</u>	<u>1980</u>	<u> 1981</u>	<u>1982</u>	<u> 1983</u>	<u>1984</u>
 Current account balance	0	-1.1	-1.0	3.2	7.7	5.4	1.4
Exports Imports Services, net Unrequited transfers, net	10.2 10.3 -0.3 0.5		18.9 19.2 -1.3 0.6	21.5 18.0 -0.9 0.6	22.9 16.7 0.4 0.5	23.5 18.3 -0.7 0.4	27.4 25.1 -1.2 0.3
Capital account, excluding reserves	-1.0	2.3	1.8	-0.9	-0.4	-1.0	-1.2
Reserves (a)	0.7	-0.6	-0.2	-1.8	-6.3	-4.0	-0.2
 Net errors and omissions	0.3	-0.5	-0.6	-0.6	-1.0	-0.4	0
(a) Negative (-) indicates an incre Data for 1984 are preliminary estim		reser	ves.				

25X1

25X1

way in 1982, imports began to pick up only in late 1983. Export expansion and import restraint have given the Chinese four consecutive years of substantial trade and current account surpluses, boosting China's total reserves, including gold, to \$21 billion by the end of last September--the tenth largest in the world.

25X1

The increase in reserves stemmed not only from China's readjustment policies but also from stringent foreign exchange controls established in early 1981. In March of that year Beijing required all domestic enterprises to deposit their foreign earnings with the Bank of China rather than in foreign banks. It further required enterprises to repay hard currency loans from the Bank in hard currency. Imports by Chinese firms were thus limited largely by the value of their own exports. Although surplus foreign exchange could be sold to other enterprises through the Bank, because of an overvalued exchange rate, there were few sellers. In the absence of a foreign exchange market, the regulations initially helped to assure a trade surplus. Soon, however, enterprises with access to foreign exchange realized they could use the foreign exchange to buy imports and resell them on the domestic market, at vastly inflated prices. This practice was partially responsible for the surge in imports late last year.

25X1

For a capital-poor country such as China the buildup of reserves made little economic sense. China's foreign exchange holdings were much larger than needed to cover any exigencies. Interest earnings on China's deposits in foreign banks were far less than the potential return on capital invested domestically. Foreign exchange deposits abroad did nothing to rebuild China's aging infrastructure nor to upgrade its inefficient industrial base. Moreover, maintaining a trade surplus created inflationary pressures at home--state procurement of goods for export injected more currency into circulation than was absorbed by domestic sales of imports; as a result, more money chased fewer goods. The large increase in foreign exchange reserves also raised the question of whether China deserved access to low-cost funds from the World Bank and other international lending agencies.

25X1

Chinese economists are aware of the irrationality of holding such a large amount of reserves and have recommended bringing them down to a level commensurate with the level of current account expenditures. Such a policy has encountered resistance from hard-line conservatives, however, who remember China's past difficulties with indebtedness to foreign powers and do not want to repeat the experiences of countries such as Argentina, Brazil, and Mexico. China's total debt stands at roughly \$6 billion and consists largely of longlow-interest loans from the World Bank, Japan's Overseas Economic Cooperation Fund, and from other official export credit banks. Debt servicing last year amounted to less than 5 percent of current account earnings, Nevertheless, financially the Chinese insignificant compared with most LDCs. are among the most conservative in the world, and they will continue to react strongly to any decline in reserves -- as well as to domestic budget deficits.

25X1

Central budget problems continued to occupy the attention of Chinese leaders last year, in part because of balooning subsidies to foreign trade. The trade subsidies are a result of China's irrational domestic price structure--domestic prices are fixed arbitrarily and are not in line with world market prices. As the foreign trade system became more decentralized, the domestic price structure

Approved For Release 2009/10/13 : CIA-RDP85T01058R000201500001-8	
	25X
tended to distort the commodity trade patterns desired by the government. The price system encouraged exports of capital— and land—intensive commodities that were in short supply (for example, oil, steel, and tobacco) and encouraged imports of labor—intensive manufactures that could have been produced for a lower real cost at home (for example, cameras, televisions, radios, and wristwatches). In order to obtain the desired product mix Beijing has had to tax or subsidize exports or imports of various commodities. In 1983, the last year for which data are available, trade subsidies had reached 11 billion yuan—almost 10 percent of total government outlays. Efforts to trim these subsidies could restrict the growth of both exports and imports this year.	25X ²
The Search for New Export Markets	
Since 1979 China's export growth has been the second fastest in the world-only Mexico with its massive oil discoveries has had faster growth (see figure 1). Last year China's exports benefited from the Western economic recovery, growing nearly 17 percent over 1983. Over the next several years, however, we believe China's export growth will be held to 10 to 15 percent per year, constrained primarily by increasing protectionism in the developed West. Over the past three years lower world market prices have hurt China's agricultural, mineral, and crude oil exports. At the same time, Chinese attempts to gain greater access to the US and EC textile markets have been rebuffed.	25X1
In response China has attempted to boost sales to the Soviet Union, the Middle East, South Korea, and other untapped markets. Exports of arms to the Middle East, for example, shot up from almost nothing in 1980 to \$1.2 billion last year4 percent of total exports. In an attempt to earn foreign exchange China has offered to store nuclear waste materials for several West European nations and is looking to the Soviet Union to provide a new outlet for textiles that cannot be sold in the West. All of these markets, however, involve some long-term political risks and will provide only a short-term boost to China's hard currency earnings.	25X1
Hong Kong continues to be China's largest export market, accounting for 26 percent of total exports and nearly one-third of current account earnings (see table 2). Recent changes in the US rules of origin on textile imports may result in a slowdown in Sino-Hong Kong trade this year; however, over the long-term we expect this trade to flourish as China tries to integrate Hong Kong into the mainland's economy. Nevertheless, if China is to succeed in getting the imports it needs to modernize, China will have to break through barriers to its exports in the developed West.	25X1
For the next few years manufacturers will provide the largest source of export growth as the Chinese continue to substitute sales of processed goods for raw materials wherever possible (see figure 2). Agricultural exports will grow significantly this year, aided by six consecutive years of record harvests. Over the long run, however, agricultural commodities will be limited by increased domestic demand. Although the long-term outlook for exports from the extractive sectorincluding minerals, ores, coal, and oilappears promising, the near-term prospects are for only moderate growth.	

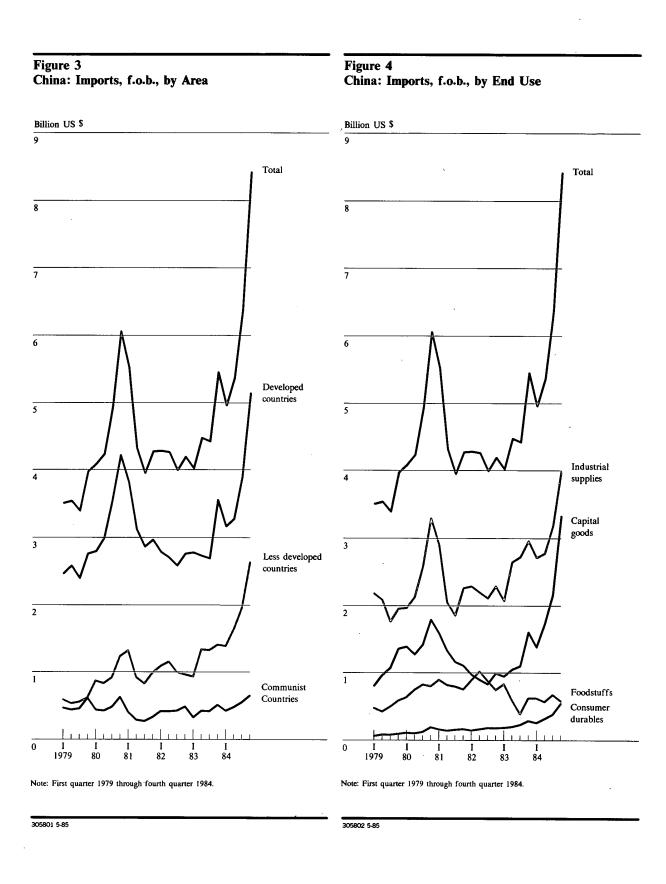
Figure 1 Figure 2 China: Exports, f.o.b., by Area China: Exports, f.o.b., by Sector of Origin Billion US \$ Billion US \$ 8 Total Total 5 Manufacturing Less developed countries Developed countries Extractive Agricultural 1 Communist countries I 83 I 84 0 1979 1979 80 81 82 Note: First quarter 1979 through fourth quarter 1984. Note: First quarter 1979 through fourth quarter 1984.

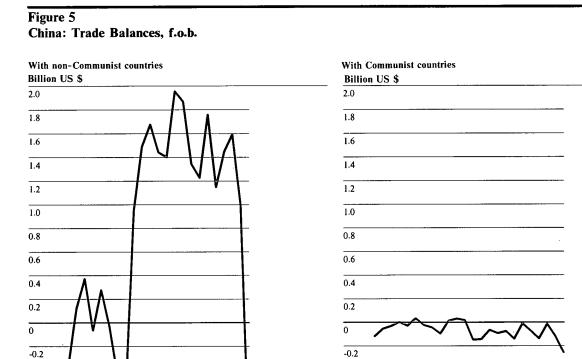
305800 5-85

305799 5-85

·				25 X 1
Success in boosting agreeut imports, but also to Chinese corn and cotton sall South Korea, and the Soviet howeverBeijing views the facilities in China.	engage in exportin es have even cut int Union. These expo	g on a limited o US markets in rts probably wil	basis. Indeed, East AsiaJapan, 1 be short-lived,	25X1
Petroleum exports jumped significant reductions in w 8 percent to 114.5 million to allow individual oilfielong run inadequate rail Nevertheless, earnings fryear to \$550 million. My concerning the development Pingshuo Mine in Shanxiand Jungar field. Exports from to three years.	world prices (see tab metric tons, partly elds to export any ab and port capacity om coal exports increasing ajor agreements were of China's potential d with the Japanese	le 5). Domestic in response to Bove-quota produ will constrai eased more than signed in 1984 ally largest opconcerning the d	output increased eijing's decision ction. Over the coal exports. 70 percent last with a US firm en pit minethe evelopment of the	25X1
manufactures by moving int this strategy has been to imports from China in the their gains from trade by advantage in labor-intensi that require large inputs o number of unemployed into t	compensate for the West. But the Chin moving into exports ve manufactures. By f manual labor, they he work force.	lines. Part of increase in the	f the reason for volume quotas on rying to increase their comparative into industries	25 X 1
A Resumption of Foreign Pur	chases			
In late 1983 China reshiatus, and last year forei Imports jumped 37 percent achieved in 1979-80. The supplies benefited almost developed countries (see ta	gn purchases picked u over the level of surge in imports o all of China's trade	up sharply (see 1 1983, matching to of capital goods	figures 3 and 4). the growth rates	25 X 1
This year we expect impo 1984. Although skyrocket trade balance (see figure 5 and continue importing at growth rate. Capital goods will show growth in select decline.	ing imports have caus), we expect that Be record levels, albei will show the larges	ed a sharp down dijing will sort t at a somewhat t gains, and ind	out its problems out its problems more restrained dustrial supplies	25X1
Favorable weather and pubumper harvests, lessening imports may fall to 5 milliare reducing the area sown output of commercial crops therefore we expect the Chim	the need for agricul on tons, only half to food grains, how such as cotton and	tural imports. the level of 198 ever, in order oilseeds. Ov	This year grain 34. The Chinese to increase the er the long run ers.	05///
				25 X 1
			•	25X1

Approved For Release 2009/10/13 : CIA-RDP85T01058R000201500001-8





-0.4

-0.6

-0.8

-1.0

1979

Note: First quarter 1979 through fourth quarter 1984.

81

82

83

80

84

Note: First quarter 1979 through fourth quarter 1984.

80

I 82

83

305801 5-85

-0.4

-0.6

-0.8

-1.0

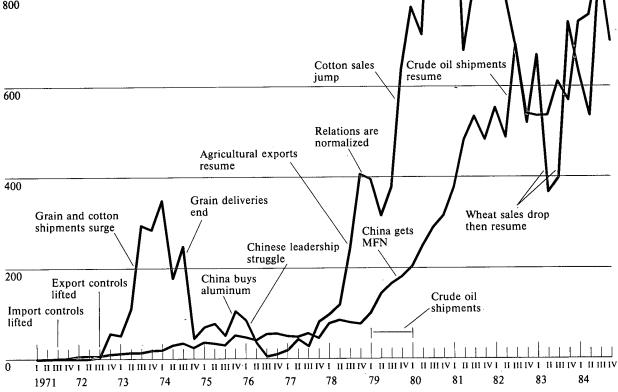
-1.2

1979

			25 X 1
reflecting increases in dome year steel imports reached as Japan's leading customer impressive gains. Record from the United States, activities. This year we contain the states of the	estic economic activity an 12 million tons and China mer. Imports of copper imports of logs and lumber reflected the speedup expect that logs, plastics	d substantially since 1983, d tight inventories. Last surpassed the United States and aluminum also made, two-thirds of which came in Chinese construction, fertilizer, and synthetic tton imports will decline.	25X1
equipment imports, which incover 1983 (see table 6). The resulting in soaring sales of with the jump in capital expure technology. In the particle diverse areas as tree cultivaries or coal excavation or dressing, large-scontrol, disease treatment,	creased to nearly \$8 billi ransportation equipment es of US aircraft, trucks, an quipment purchases has bee ast year the Chinese have vation, insecticide chemiting and gasification, buscale integrated circuits environmental protection	pecially had a banner year, d locomotives. Associated n a Chinese push to obtain purchased know-how in such stry, water control, food ilding materials research, cargo handling, birth	25X1
this year. Together with the electronic apparatus, transparent have surged. Sin	telecommunications equipm ansportation, drilling, nce November, China has ern plants and equipment Year Plan (1986-90). Alt	signed contracts worth more to be delivered over the ogether we expect about \$50	25X1
Implications for the United	<u>States</u>		
During the Seventh Plan average about \$35-40 billion 15 to 20 percent, or roughly fall short of this potential are not resolved satisfactor marked by wide swings in teconomic and political related	n per year, of which the by \$5-8 billion annually. I, however, if various ecurily. The entire history US exports that have resu	US sales to China could onomic and political issues of US-China trade has been	25X1
Over the long run, the particularly for textiles, continue to dominate Chine accounted for nearly half	could cause the most presse exports to the United	d States; last year they	
Chinese market as they now likely to import. The up	w do of the world market :	ure the same share of the for each commodity China is mes the Chinese turn to the they did in 1980-83.	
_		25	X1
			25X1

Approved For Release 2009/10/13 : CIA-RDP85T01058R000201500001-8

Million US \$ 1,200 Long-term grain agreements signed Wheat sales quadruple 1,000 Capital equipment sales soar 800



US Imports
US Exports

Data from US Department of Commerce show both exports and imports on an f.o.b. basis.

Approved For Release 2009/10/13 : CIA-RDP85T01058R000201500001-8	
	25 X 1
deteriorate considerably, we do not believe Beijing will elevate trade disputes to a level that could affect overall relations. But Chinese exports will persistently test any trade barriers, and US moves to restrict Chinese exports would probably spark some form of Chinese retaliation. Because of the centralized nature of the Chinese economic system, Chinese policymakers can easily link what US officials consider to be unrelated issues, as they did in 1983 when the United States imposed unilateral restrictions on their textile exports and the Chinese responded by banning purchases of US agricultural commodities.	25 X 1
Last year trade was essentially in balance for the second year in a row, with each country's exports totaling \$3.0 billion. Although the Chinese cut back on purchases from the United States in 1983 and linked those purchases to Chinese sales in the US market, we believe the balance between exports and imports in 1984 was merely coincidental. In the fourth quarter the United States had achieved a \$300 million surplus with China, largely on the strength of increased capital goods sales, and in 1985 we project US exports of \$4.0 billion and imports of \$3.5 billion. Over the next several years we expect the US will	
maintain a substantial surplus in trade with China.	25 X 1

- 1 -TABLE 1

China: Exports and Imports

					Million US \$
*	I	ÍI	III	IV	YEAR
Exports f.o.b					
1974	1,501.1	1,733.9	1,623.0	1,900.8	6,758.9
1975		1,707.0	1.743.4	2,127.0	7,120.6
1976	1,543.4 1,784.0	1.590.6	1,734.4	2.156.7	7,265.8
			1,947.6	2,443.9	8,177.2
1977	1,918.3	1,867.1	2.557.1	3.071.6	10, 167.2
1978	2,197.7	2,340.9	3,473.1	4,338.0	13,651.8
1979	2,732.9	3,107.7		5,541.1	18.919.8
1980	3,981.6	4,532.7	4,864.1	5,953.8	21,544.9
1981	4,861.3	5,271.3	5,458.6	5,957.4	22,900.0
1982	5,562.4	5,508.5	5,871.8		23,519.5
1983	5,280.9	5,551.8	6,160.8	6,525.8	27,439.4
1984	6,258.0	6,942.6	7,253.1	6,985.7	27,435.4
Imports f.o.b.		•			
1974	1.530.0	1.683.5	1,853.8	1,657.5	6,724.7
1975	1,671.1	1,643.1	1,774.1	1,730.0	6,818.4
1976	1,857.5	1,623.4	1,154.8	934.5	5,570.2
1977	1,206.4	1,398.2	1,930.7	2.061.9	6,597.6
1978	1,921.2	2,402.8	2,522.8	3,479.4	10,326.4
1979	3,495.4	3,527.3	3,382.1	3,964.3	14,369.2
1980	4,076.6	4,222.8	4,918.4	6,049.7	19,267.7
1981	5,522.2	4,307.1	3,938.9	4.261.2	18,029.4
1982	4,270.1	4.251.5	3.982.0	4,182.5	16,686.0
1983	4,270.1	4,466.7	4.412.5	5.450.2	18,341.0
1984	4,950.3	5,363.1	6,373.8	8,413.6	25,100.9
Imports c.i.f.					
1974	1,664.8	1,824.5	2,009.1	1,786.4	7,284.6
1975	1,805.2	1,782.8	1,919.4	1,878.8	7,386.3
1976	2.007.5	1.765.9	1,248.7	1,002.8	6,024.8
1977	1.295.9	1,509.2	2,083.1	2,229.5	7,118.1
1978	2.087.6	2.602.7	2,733.9	3,765.3	11,189.5
	3.791.6	3,833.5	3,681.1	4,291.1	15,597.4
1979	4,416.4	4,551.1	5.312.2	6,504.9	20,784.8
1980	4,416.4 5,945.1	4,628.5	4.236.8	4.573.0	19,383.4
1981		4,559.6	4,277.8	4.503.3	17,925.3
1982	4,584.7	4,787.3	4,718.8	5,828.7	19,666.1
1983	4,331.3		6,783.1	8,941.9	26,728.5
1984	5,286.2	5,717.3	0,703.1	0,541.5	=-•

- 2 -

TABLE 2

CHINA: EXPORTS, FOB, BY AREA AND COUNTRY a/

	1982		15	983			19	984			ANNUAL	
,												
	IV	I	11	111	IV	I	11	111	IV	1982	1983	1984
/ORLD	5.957.4	5.280.9	5.551.8	6,160.8	6,525.8	6,258.0	6,942.6	7,253.1	6,985.7	22,900.0	23,519.5	27,439.
ON-COMMUNIST COUNTRIES				5,756.4		5,977.3	6,483.6	6,825.5	6,597.2	21,625.0	22,156.0	
EVELOPED COUNTRIES	2.498.7	2.402.1	2.377.3	2,581.4	2.581.5	2,904.8	2,988.6	3,131.4	2,843.4	10,224.6		
EAST ASIA AND PACIFIC				1,329.4		1,438.7	1,555.5	1,550.6	1,467.0	5,442.7	5,108.1	
Australia	90.9	67.5	44.9	56.0	61.6	90.1	75.4	74.6	73.0	319.2	230.1	313.
Japan				1,265.3	1,287.0	1,339.9	1,470.5	1,465.1	1,384.6	5,083.4	4,846.2	5,660.
NORTH AMERICA	571.5	581.2	585.2	670.5	614.3	809.1	818.0	953.1	751.8	2,440.2		3,332.
Canada	31.3	46.3	49.2	59.3	44.7	66.7	60.8	78.2	52.3	165.3		258.
United States	540.2	534.9	536.0	611.2	569.5	742.4	757.2	874.9	699.5	2,274.9	2,251.6	3,074.
WESTERN EUROPE	544.1	600.2	591.0	581.5	610.4	657.1	615.1	627.7	624.6	2,341.7		2,524.
Belgium	23.7	26.8	29.9	16.7	25.0	29.7	22.4	18.6	17.9	120.7		88.
France	92.3	102.3	97.2	86.1	91.0	101.4	101.6	93.4	86.6	379.7		383.
West Germany	152.3	180.0	147.9	167.7	172.0	206.5	174.9	177.8	180.8	610.1		740.
Italy	80.5	77.5	102.3	80.7	99.3	83.2	74.6	116.6	99.5	372.1		373.
Netherlands	35.7	43.1	39.0	39.7	33.4	39.1	35.2	34.5	36.7	167.0		145.
Spain	19.1	20.2		17.2	17.9	17.7	32.6	16.3	32.8	86.6		99.
Sweden	19.6	15.4		17.9	19.0	17.4	15.6	18.8	23.7	75.9		75.
Switzerland	15.7	16.2		15.3	17.0	17.9	20.1	17.2	17.0	62.8		72.
United Kingdom	62.3	70.5		79.4	79.1	82.4	84.4	81.1	75.4	295.0	305.5	323.
LESS DEVELOPED COUNTRIES.	3.071.0	2.632.0	2.897.4	3,175.1	3,509.1	3,072.4	3,494.9	3,694.1	3,753.8		12,213.7	
SOUTHEAST ASIA				2,013.1		2,141.0	2,440.2	2,571.3	2,660.5	7,540.4		9,812.
Hong Kong				1,491.8		1.606.9	1,841.5	1,829.7	1,852.4	5,430.5		7,130.
Indonesia	76.3	43.7		50.9	53.8	51.9	57.2	60.0	57.7	219.9		226.
Malaysia	65.2	67.1		68.7	62.2	64.8	54.8	84.1	80.9	263.7		284.
Philippines	51.9	23.5		14.4		49.3	38.4	74.3	54.9	212.1		216.
Singapore	206.1	224.7		207.9	196.4	213.0	281.5	305.5	482.6	838.6		1,282.
Thailand	37.0	35.6		84.2		57.3	62.8	116.4	71.8	222.5	252.5	308 .
SOUTH ASIA	86.2	87.4	102.7	82.3	87.7	92.0	123.7	125.6	135.6	405.6		476.
Bangladesh	16.4	10.6				11.7	48.6	50.8	48.9	103.0		160.
Pakistan	32.8	37.7				39.0		29.0	37.2	142.2		136.
Sri Lanka	5.7	11.1				8.0		7.3	12.4	40.0	40.0	34 .
MIDDLE EAST	711.0	471.3	652.2	712.9	810.2	552.6	552.8	605.1	582.3	2,201.9		2,292.
Kuwait	37.1	33.2				39.4	43.6	45.6	43.9	127.5		172.
Saudi Arabia	60.1	48.7				54.2		62.7	60.3	223.0		237.
Syria	26.4	23.6				28.0		32.4	31.2	64.7		122.
United Arab Emirates		27.7			_	35.9		41.5	40.0	121.8		157.
Yemen Arab Republic.	15.4	13.8				16.3			18.2	59.1	61.2	71.

- 3 -TABLE 2

CHINA: EXPORTS, FOB, BY AREA AND COUNTRY a/

										*		
	1982		198	33			19	B4			ANNUAL	
•						I	11	III	IV	1982	1983	1984
	IV	I	11	III	IV	1	11	111		1002		
•												
NORTH AFRICA	67.4	63.8	64.6	67.5	69.0	76.7	75.0	76.9	75.0	236.4	264.8	303.6
	12.8	11.4	12.0	13.3	14.1	13.6	15.0	15.7	15.1	49.0	50.8	59.3
Egypt	6.9	7.5	6.7	9.0	5.2	4.6	6.0	3.0	3.9	19.5	28.4	17.5
Tunisia	0.5	7.5	0.,	0.0	0.2							
SUB-SAHARA AFRICA	125.6	112.1	116.3	126.3	134.7	128.2	142.2	155.4	142.5	487.7	489.6	568.5
Cameroon	4.8	4.7	4.1	1.0	2.1	. 9	1.4	1.5	1.4	18.9	11.9	5.2
Nigeria	11.5	10.3	10.8	11.9	12.6	12.2	13.5	14.1	13.5	44.1	45.6	53.3
Sudan	6.4	6.7	7.0	7.8	8.2	7.9	8.8	9.2	8.8	24.8	29.7	34.6
Zambia	.6	. 6	. 6	. 7	. 7	.7	. 8	. 8	. 8	2.5	2.6	3.0
Zambia	. •	. •										
LATIN AMERICA	131.1	195.9	127.0	172.9	182.4	81.9	161.0	159.9	157.9	528.4	678.2	560.7
Argen+ina	2.5	. 1	2.6	. 3	1.2	1.3	1.7	.9	. 9	9.3	4.3	4.7
Brazil	90.6	164.4	94.7	139.7	142.8	50.5	123.8	123.6	118.9	332.7	541.6	416.8
Chile	2.9	1.6	2.2	1.9	3.3	2.3	2.5	1.5	4.9	19.7	9.0	11.3
Guatemala	.3	. 1	.6	. 3	. 5	. 5	. 5	. 5	. 5	. 6	1.5	2.0
Mexico	7.2	5.5	. 9	1.5	3.4	1.7	3.7	3.5	3.5	58.9	11.3	12.5
								407.6	388.5	1,275.0	1,363.5	1,555.9
COMMUNIST COUNTRIES	387.6	246.8	277.1	404.3	435.2	280.7	459.1	427.6 187.5	157.5	142.6	307.9	625.2
USSR	47.1	15.9	37.9	145.9	108 . 2	73.4	206.8	187.5	157.5	142.6	307.3	025.2
		444.0	140.2	164.2	226.4	125.7	167.9	152.1	146.4	725.8	672.1	592.2
EASTERN EUROPE	234.7	141.2 19.6	13.3	22.3	34.9	8.8	25.4	35.5	34.1	71.6	90.1	103.8
Czechoslovakia	31.0		9.7	17.0	15.5	16.1	28.6	21.0	20.2	68.6	59.0	85.9
East Germany	17.8	16.8	3.7	5.3	12.7	9.4	5.7	6.4	6.2	25.9	25.9	27.8
Hungary	10.2	4.2		44.2	46.8	22.2	30.9	24.2	23.3	177.8	163.5	100.6
Poland	77.0	32.7	39.9	64.0	104.3	57.5	64.3	51.5	49.5	341.8	289.7	222.8
Romania	88.9	58.1	63.3	4.2	4.4	4.3	4.7	4.9	4.7	18.0	16.0	18.6
Yugoslavia	4.0	3.6	3.8	4.2	4.4	4.3	7,7	4.5				
OTHER b/	105.8	89.6	99.1	94.2	100.6	81.6	84.4	87.9	84.6	406.6	383.5	338.5
		PE	RCENT OF	ESTIMAT	E OBTAINE	D FROM TR	ADE-PART	NER DATA	: <u>c</u> /			
			04.60	04.07	94.25	91.43	91.45	90.18	78.22	96.85	94.53	87.74
WORLD	96.85	94.86	94.86	94.27	100.00	100.00	100.00	100.00	97.87	100.00	100.00	99.49
DEVELOPED COUNTRIES	100.00	100.00	100.00		89.51	83.03	83.50	81.19	67.19	93.76	89.69	78.42
LESS DEVELOPED COUNTRIES.	93.97	89.91	90.37	89.09	98.29	94.58	96.35	95.90	41.05	99.22	98.03	82.10
COMMUNIST COUNTRIES	99.33	97.56	97.72	98.27	98.29	94.98	30.33	33.30	71.00		55.00	

a/ Country listings for any given area are not exhaustive; only major trade partners are presented. Country data for all quarters to the right of an asterisk are extrapolated and are subject to change. See appendix A, China: International Trade Quarterly Review, First Quarter 1979 for further details.
 b/ Kampuchea, Cuba, Mongolia, Laos, North Korea, and Vietnam.
 c/ Includes quarterly data that have been interpolated from annual trade-partner data.

- 4 -TABLE 3

CHINA: IMPORTS, FOB, BY AREA AND COUNTRY a/

₹"											MILLION	U3 ¥ ,
	1982		19	983			19	84			ANNUAL	
*						_			•	1982	1983	1984
	IV	I	, II	111	IV	I	11	111	IV	1962	1903	1304
*												
					- 4-0 0	4 050 0	E 202 4	6,373.8	0 412 6	16 686 0	18,341.0	25.100.9
WORLD	4,182.5			4,412.5				5,829.8			16,688.6	
NON-COMMUNIST COUNTRIES				4,000.3				3,882.9			11,721.6	
DEVELOPED COUNTRIES				2,682.4				1,976.5			5,420.5	
EAST ASIA AND PACIFIC				1,348.4			173.3	184.3	184.7	837.9	392.8	735.8
Australia	225.1	144.9	64.2	55.3	128.3	193.6		1,769.9		3,500.0		7,198.7
Japan	923.5	871.0	1,232.0	1,278.3	1,536.4	1,365.8	1,518.0	1,765.5	2,545.0	0,000.0	.,	
NORTH AMERICA	752.2	959.3	697.7	624 4	1.080.8	827.3	752.9	1,074.7	1,316.9	3,917.2	3,362.2	3,971.8
	233.7	290.5	332.5	226.6	339.5	199.2	218.7	220.7	328.9	1,005.2	1,189.1	967.5
Canada United States	518.5	668.8	365.2	397.8	741.3	628.1	534.2	854.0	988.0	2,912.0	2,173.1	3,004.3
United States	516.5	000.0	303.2	007.0								
WESTERN EUROPE	804.0	754.6	705.0	709.6	769.7	728.4	789.0	831.7	1,063.3	2,440.7		3,412.4
Beigium	87.7	53.8	48.5	54.1	56.9	53.4	62.0	67.6	89.2	203.3	213.3	272.2
France	178.5	151.6	129.1	79.4	89.9	78.7	65.2	59.6	106.7	335.8	450.0	
West Germany	233.2	257.1	257.1	269.4	291.3	248.3	212.7	239.9	336.9	852.6		
Italv	52.6	70.6	49.2		77.9	97.1	65.1	109.9	122.5	210.3	264.5	394.6
Netherlands	20.0	43.3	22.6	29.7	37.3	37.3	33.7	46.2	49.8	66.3		
	39.4	33.8	28.6		27.4	22.8	39.7	60.3	62.3	111.9		
Spain	15.0	10.9	29.2			25.8	31.6	23.9	39.6	59.7		
Sweden	44.5	19.8	32.0		42.8	25.3	33.9	26.1	37.7	128.2		
Switzerland	60.2	66.8	70.8		43.5	75.3		81.0	88.6	178.5	243.6	424.0
United Kingdom	60.2	00.0	,0.0	02.0	,,,,							
LESS DEVELOPED COUNTRIES.	952.1	921 6	1 328 6	1,317.9	1.398.8	1.379.3	1,628.6	1,946.9	2,627.7	4,165.7		
	690.1	621.7	734.4		1.037.4	1.069.0	1,272.4	1,575.8	2,107.6	2,996.6		
SOUTHEAST ASIA	479.3	434.3	560.1	663.0		862.5	1,033.1	1,301.3	1,833.8	1,954.4		
Hong Kong	3.8	5.9	6.5			7.3	7.9	9.4	12.4	14.1		_
Indonesia		37.2	34.7			34.9		44.7	59.1	110.4		
Malaysia	1.7.	17.3	2.4			12.9		21.2	24.3	105.2		
Philippines		45.6	60.3			45.6		62.3	78.6	240.4		
Singapore		34.0				27.5		52.1	43.0	306.5	107.3	182.3
Thailand	39.6	34.0	20.1	,,,,								
	19.7	35.4	120.4	40.8	22.5	32.2	27.3	22.8	38.8	213.3		
SOUTH ASIA		10.5				6.4		. 1	.0	25.7	18.6	
Bangladesh	_	9.8				9.4		6.2	15.9	144.6		
Pakistan		6.5				5.8			5.0	8.4	15.9	19.5
Sri Lanka	3.2	6.5	1.1	2.4	3.5	0.0						
MIDDLE EAST	25.6	23.3	32.7	25.4	40.1	36.4			_	167.6		
Kuwait	_	.0	_		.0	.0				.0		
Saudi Arabia		.0			.0	.0				.0		
Syria		9.5			12.9	11.8	12.8			11.2		
United Arab Emirates		.0	-		.0	. 0				.0		
Yemen Arab Republic.		.0			.0	. 0	.0		0.	. 1	. 1	
remen arab kepublic.												

- 5 -TABLE 3

--CONTINUED

CHINA: IMPORTS, FOB, BY AREA AND COUNTRY a/

·											Million	12.2
	1982		198	33			198	34			ANNUAL	
	IV	. 1	11	III	IV	I	11 -	III	IV	1982	1983	1984
				05.5	25.3	22.4	21.9	20.5	27.1	75.2	95.2	91.9
NORTH AFRICA	15.6	19.0	25.4	25.5	25.3 11.7	10.7	11.5	13.7	18.1	35.4	39.3	54.1
Egypt	8.9	8.6	9.6	9.4		7.4	3.8	.0	.0	16.2	13.1	11.3
Tunisia	. 0	3.6	3.5	4.3	1.8	7.4	3.0	.0	.0			
SUB-SAHARA AFRICA	37.7	42.8	48.2	48.6	62.0	56.5	61.3	72.8	96.1	144.6	201.7	286.8
Cameroon	.0	.0	.0	. 3	. 1	.0	.0	.0	.0	.0	. 4	.0
Nigeria	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Sudan	6.4	12.5	13.9	13.7	17.0	15.5	16.8	20.0	26.4	25.7	57.1	78.6
Zambia	3.0	2.9	3.3	3.2	4.0	3.6	3.9	4.7	6.2	12.0	13.4	18.4
Zambia	3.0	2.0	0.0									
LATIN AMERICA	163.5	179.4	367.5	330.4	211.4	162.7	200.4	212.5	302.2	568.4	1,088.7	877.8
	34.4	76.6	212.5	143.2	39.4	24.7	25.6	15.1	19.9	136.6	471.6	85.3
Argentina	21.6	33.0	77.8	87.4	74.2	56.2	107.8	109.7	187.5	86.2	272.4	461.1
Brazil	32.6	7.5	16.4	41.4	28.4	33.8	23.6	38.3	29.6	61.9	93.7	125.3
Chile		.6	.0	.0	.0	.0	.0	.0	.0	15.1	. 6	.0
Guatemala	4 18 . 1	12.6	12.5	13.9	14.7	26.9	20.5	22.2	29.3	87.1	53.7	98.9
Mexico	18.1	12.0	12.5	10.5								
	478.5	319.5	415.6	412.1	505.2	416.9	471.3	544.0	644.5	1,716.4	1,652.4	2,076.6
COMMUNIST COUNTRIES	478.5	39.3	61.1	110.5	128.8	99.5	117.2	186.9	171.0	165.2	339.7	574.6
USSR	48.7	39.3	61.1	110.5	120.0							
SASTERN FURARE	285.4	164.8	206.6	190.9	282.9	200.3	254.4	255.4	339.2	975.3	845.1	1,049.3
EASTERN EUROPE	69.7	24.7	25.4	19.1	43.5	29.4	36.5	25.3	33.4	185.1	112.7	124.6
Czechoslovakia	33.7	34.1	48.7	39.7	64.3	25.1	30.2	32.7	43.2	134.5	186.8	131.2
East Germany	13.1	6.6	7.5	8.6	22.6	7.9	15.3	14.5	21.2	33.7	45.3	58.9
Hungary	33.7	11.5	27.5	27.2	33.6	39.7	34.5	37.0	48.8	98.1	99.8	160.0
Poland		67.8	75.2	74.3	91.8	73.4	111.0	114.0	150.5	430.2	309.1	448.9
Romania	107.8	15.8	17.5	17.3	21.3	19.5	21.1	25.1	33.1	49.1	71.8	98.8
Yugoslavia	16.2	13.0	17.5	17.0	21.0							
OTHER b/	144.4	115.4	147.9	110.8	93.5	117.1	99.7	101.7	134.3	575.9	467.6	452.7
<u> </u>		PE	RCENT OF	ESTIMAT	E OBTAINE	D FROM TR	ADE PART	NER DATA	: <u>c</u> /			
							96.38	95.89	87.06	97.90	96.82	93.13
WORLD	97.90	96.82	96.83	96.83	96.81	96.38		100.00	96.98	100.00	100.00	98.99
DEVELOPED COUNTRIES	100.00	100.00	100.00	100.00	100.00	100.00	100.00	88.40	82.16	91.60	89.91	86.69
LESS DEVELOPED COUNTRIES.	90.76	88.11	90.85	90.89	89.29	89.05	89.96	93.35	27.97	100.01	95.04	73.08
COMMUNIST COUNTRIES	100.00	94.37	95 . 19	95.21	95.18	93.25	93.54	93.35	21.31	100.01	33.04	

a/ Country listings for any given area are not exhaustive; only major trade partners are presented. Country data for all quarters to the right of an asterisk are extrapolated and are subject to change. See appendix A. China: International Trade Quarterly Review, First Quarter 1979 for further details.

b/ Kampuchea, Cuba, Mongolia, Laos, North Korea, and Vietnam.
c/ Includes quarterly data that have been interpolated from annual trade-partner data.

- 6 -TABLE 4:

CHINA: TRADE BALANCES, FOB, BY AREA AND COUNTRY a/

•											Million	U5 \$
	1982	. =	19	983			19	84			ANNUAL	
	IV	I	11	III	IV	I	11	111	IV	1982	1983	1984
VORLD	1 774 9	1 269 2	1 085 2	1,748.3	1 075 5	1,307.7	1.579.5	879.3	-1427.9	6,214.0	5,178.5	2,338.5
ON-COMMUNIST COUNTRIES				1,756.1		1,443.8			-1171.9	6.655.4	5,467.4	2,859.3
DEVELOPED COUNTRIES	-253.1	-368.4	-345.1	-101.0	-964.7	-249.3	-274.7		-2298.0		-1,779.3	-3,573.5
EAST ASIA AND PACIFIC.	187.5	164.1	-118.6	-19.0	-338.9	-159.7	-165.9		-1294.2	996.7	-312.4	-2,045.7
Australia	-134.2	-77.4	-19.3	- 13.0	-66.7	-103.5	-97.8	-109.6	-111.6	-518.7	-162.7	-422.6
Japan	359.2	274.0	-83.1	-13.0	-249.4	-25.9	-47.5		-1160.4	1,583.4		-1,538.6
					466 5	40.0	65.1	-121.6	-565 . 1	-1.477.0	-911.1	-639.8
NORTH AMERICA	-180.7	-378.1	-112.5	46.1	-466.5	-18.2	-157.9	-142.5	-276.6	-839.9	-989.6	-709.5
Canada	-202.4	-244.2	-283.3	-167.3	-294.8	-132.5			-288.5	-637.1	78.5	69.7
United States	21.7	-133.9	170.8	213.4	-171.8	114.3	223.0	20.9	-288.5	637.1	10.0	
WESTERN EUROPE	-259.9	-154.4	-114.1	-128.1	-159.3	-71.3	-173.9	-204.0	-438.7	-99.0	-555.9	-888.0
Belgium	-64.0	-27.0	-18.6	-37.4	-31.9	-23.7	-39.6	-49.0	-71.3	-82.6	-114.9	-183.6
France	-86.2	-49.3	-31.9	6.7	1.1	22.7	36.4	33.8	-20.1	43.9	-73.3	72.8
West Germany	-80.9	-77.1	-109.2	-101.7	-119.3	-41.8	-37.8	-62.1	- 156 . 1	-242.5	-407.2	-297.8
Italy	27.9	6.9	53.1	13.9	21.4	-13.9	9.5	6.7	-23.0	161.8	95.3	-20.7
Netherlands	15.7	2	16.4	10.0	-3.9	1.8	1.5	-11.7	-13.1	100.7	22.2	-21.4
Spain	-20.2	-13.6	-10.7	-2.2	-9.5	-5.1	-7.1	-44.0	-29.5	-25.3	-35.9	-85.6
Sweden	4.6	4.5	-13.0	-18.1	-19.4	-8.4	-16.0	-5.1	-15.9	16.2	-46.1	-45.5
Switzerland	-28.8	-3.6	-15.1	-14.4	-25.8	-7.4	-13.8	-8.9	-20.7	-65.4	-58.9	-50.8
United Kingdom	2.1	3.7	5.6	16.9	35.6	7.1	-94.7	. 1	-13.2	116.5	61.9	-100.6
		4 740 4	4 500 0	1,857.2	2 440 2	1 603 1	1,866.4	1 747 2	1.126.1	7.234.7	7,246.7	6,432.8
LESS DEVELOPED COUNTRIES.				1,165.9			1,167.8	995.4	553.0	4,543.8	4,533.7	3,788.1
SOUTHEAST ASIA				828.8	911.3	744.5	808.4	528.4	18.5	3,476.1	3,351.8	2,099.9
Hong Kong	952.8	789.0	822.7	44.4	45.8	44.6	49.3	50.6	45.3	205.8	167.4	189.8
Indones la	72.5	37.8	39:4		28.8	30.0	16.8	39.3	21.8	153.3	100.0	108.0
Malaysia	33.2	29.9	23.9	17.3	.0	36.3	36.7	53.1	30.6	106.9	53.4	156.8
Philippines	37.6	6.2		11.6	138.9	167.3	225.0	243.2	404.0	598.2	574.8	1,039.6
Singapore	134.0	179.1 1.5	98.5 35.3	158.4 66.6	41.8	29.7	3.2	64.4	28.7	-84.0	145.3	126.1
Thailand	-2.6	1.5	33.3	00.0	41.0	20	v	-				
SOUTH ASIA	66.6	52.0	-17.7	41.6	65.1	59.8	96.4	102.7	96.7	192.3	141.1	355.8
Bangladesh	9.0	.0	16.0	10.8	10.2	5.3		50.8	48.9	77.4	37.1	151.7
Pak i stan	32.5	27.8		4.3	29.8	29.6	22.9	22.8	21.3	-2.4	-6.2	96.6
Sri Lanka	2.5	4.6		3.1	2.0	2.1	-1.4	4.2	7.4	31.6	24.1	15.0
MYDDLE FACT	685.4	448.0	619.4	687.5	770.1	516.2	507.5	562.6	526.3	2,034.3	2,525.0	
MIDDLE EAST		33.2			41.0	39.4	43.6	45.6	43.9	127.5	147.9	172.6
Kuwait		48.7				54.2		62.7	60.3	223.0	222.0	
Saudi Arabia	60.1		14.2			16.2			11.1	53.5	61.5	62.7
Syria		14.1	–		37.3	35.9		41.5	40.0	121.8	132.1	157.1
United Arab Emirates		27.7 13.8			16.9	16.3			18.1	59.0	61.2	71.4
Yemen Arab Republic.	15.4	13.8	14.4	10.0	10.5	.0.5						

- 7 -TABLE 4 --CONTINUED

CHINA: TRADE BALANCES, FOB, BY AREA AND COUNTRY $\underline{\mathbf{a}}/$

-	1982		19	33			19	34		ANNUAL			
	1562												
,												1984	
	IV	Ī	11	111	IV	1	11	III	IA	1982	1983	1984	
									47.0	161.2	169.7	211.6	
NORTH AFRICA	51.7	44.8	39.2	42.0	43.7	54.3	53.1	56.4	47.9	13.6	11.5	5.2	
Egypt	3.9	2.8	2.4	3.8	2.4	2.9	3.4	1.9	-3.1		15.2	6.2	
Tunisia	6.9	3.9	3.2	4.7	3.4	-2.8	2.2	3.0	3.9	3.3	15.2	0.2	
Tunisia	0.5	0.0	0.2									281.8	
	87.9	69.3	68.1	77.7	72.7	71.6	80.9	82.6	46.4	343.1	287.9		
SUB-SAHARA AFRICA		4.7	4.1	.7	1.9	. 9	1.4	1.5	1.4	18.9	11.5	5.2	
Cameroon	4.8		10.8	11.9	12.6	12.2	13.5	14.1	13.5	44.1	45.6	53.3	
Nigeria	11.5	10.3		~6.0	-8.7	-7.6	-8.0	-10.8	-17.5	9	-27.5	-44.0	
Sudan	.0	-5.9	-6.9		-3.3	-2.9	-3.2	-3.9	-5.4	-9.5	-10.8	-15.4	
Zambia	-2.4	-2.3	-2.6	-2.5	-3.3	-2.5	0.2						
1						00.0	-39.3	-52.6	-144.3	-39.9	-410.5	-317.1	
LATIN AMERICA	-32.3	16.5	-240.4	-157.6	-29.0	-80.9	-24.0	-14.2	-19.0	-127.2	-467.3	-80.6	
Argentina	-31.9	-76.5	-209.9	-142.8	-38.2	-23.4			-68.6	246.5	269.2	-44.3	
Brazil	69.0	131.4	16.9	52.3	68.7	-5.7	16.0	13.9	-24.7	-42.2	-84.7	-114.0	
Chile	-29.7	-5.9	-14.2	-39.5	-25.1	-31.5	-21.1	-36.8		-14.5	.9	2.0	
Guatemala	2	5	.6	. 3	. 5	. 5	. 5	. 5	. 5	-28.2	-42.4	-86.4	
	-10.9	-7.1	-11.6	-12.4	-11.3	-25.2	-16.8	-18.7	-25.8	-20.2	72.7		
Mexico	-10.9	• • •									-288.9	-520.8	
	-90.9	-72.7	- 138 . 5	-7.8	-70.0	-136.1	-12.2	-116.4	-256.0	-441.4		50.6	
COMMUNIST COUNTRIES		-23.4	-23.2	35.4	-20.6	-26.1	89.6	.6	-13.5	-22.6	-31.8	50.6	
USSR	-1.6	-23.4	-23.2	33.4	20.5							457.0	
:			CC =	-26.7	-56.5	-74.6	-86.5	-103.3	-192.8	-249.5	-173.0	-457.2	
EASTERN EUROPE	-50.8	-23.5	-66.5	3.2	-8.6	-20.6	-11.1	10.2	. 8	-113.5	-22.6	-20.8	
Czechoslovakia	-38.7	-5.1	-12.1			-9.0	-1.6	-11.7	-23.0	-65.9	-127.8	-45.3	
East Germany	-15.9	-17.3	-39.0	-22.7	-48.8	1.5	-9.6	-8.1	-15.0	-7.8	-19.4	-31.1	
Hungary	-2.9	-2.4	-3.8	-3.3	-9.9		-3.6	-12.8	-25.6	79.6	63.7	-59.5	
Poland	43.3	21.2	12.3	17.0	13.2	- 17 . 5		-62.5	-100.9	-88.4	-19.4	-226.1	
Romania	-18.9	-9.7	-11.9	-10.3	12.6	-15.9	-46.7		-28.4	-31.1	-55.9	-80.2	
Yugoslavia	-12.2	-12.2	-13.7	-13.1	-16.9	-15.2	-16.4	-20.2	-20.4	J			
OTHER b/	-38.5	-25.8	-48.8	-16.5	→ 7.1	-35.5	-15.3	-13.7	-49.7	-169.3	-84.1	-114.2	
O.1.15K 🖆											ean	211	

a/ Country listings for any given area are not exhaustive; only major trade partners are presented. Country data for all quarters to the right of an asterisk are extrapolated and are subject to change. See appendix A, China: International Trade Quarterly Review, First Quarter 1979 for further details.
b/ Kampuchea, Cuba, Mongolia, Laos, North Korea, and Vietnam.

- 8 -

TABLE 5

CHINA: EXPORTS, FOB, BY COMMODITY a/

•							Million US \$					
	1982		1:	983			19	984	ANNUAL			
4	IV	I	II	. 111	IV	I	II	III	IV	1982	1983	1984
		-			•	-		•••	• •			
ALL COMMODITIES	5,957.4	5,281.0	5,551.9	6,160.9	6,525.9	6,258.1	6,942.7	7,253.2	6,985.8	22,900.3	23,519.8	27,439.8
O FOOD & LIVE ANIMALS	892.5	743.2	735.2	798.3	971.5	845.5	832.6	828.2	915.2	3,302.7	3,248.2	3,421.5
00 Live Animals	84.6	76.3	75.3	72.6	72.8	74.5	76.0	78.0	76.1	340.3	297.0	304.7
01 Meat & Meat Preps	117.0	105.6	96.2	93.5	131.9	98.0	89.0	95.5	104.2	416.2	427.1	386.7
02 Dairy Prod & Eggs	21.4	17.6	23.4	19.5	18.9	21.3	22.3	19.0	14.2	95.7	79.4	76.7
03 Fish & Fish Preps	86.7	82.9	80.7	64.6	96.6	85.5	87.7	83.4	94.0	375.4	324.7	350.6
04 Cereals & Cereal Preps	108.2	69.7	73.0	96.7	105.2	72.3	80.9	90.7	109.1	411.2	344.6	353.0
05 Fruits & Vegetables	283.2	221.0	205.6	251.8	320.7	259.7	247.3	242.3	283.5	990.0	999.0	1,032.8
O6 Sugar, Honey, & Preps.	27.8	29.5	33.6	26.3	28.0	24.2	23.5	22.2	24.7	117.1	117.4	94.6
07 Coffee, Tea, & Spices.	109.9	90.4	87.8	83.1	104.2	105.2	106.0	103.0	123.1	370.7	365.5	437.3
O8 Animal Feedstuffs	39.2	37.3	44.6	76.0	76.7	87.6	83.1	77.0		134.6	234.6	315.7
09 Misc Food Preps	14.5	12.9	15.1		16.6	17.3	16.7	17.2	18.3	51.5	58.9	69.6
		,										
1 BEVERAGES & TOBACCO	36.1	32.5	30.3	43.6	40.8	35.2	41.9	46.4	42.5	136.6	147.2	166.0
11 Beverages	20.6	16.5	16.0		21.7	17.3	16.6	21.0		. 79.1	78.4	74.6
12 Tobacco, Tobacco Manuf	15.5	16.0	14.2		19.1	17.9	25.3		22.7	57.5	68.8	91.4
Tobacco Maria	13.3	,	14.2	10.5	13.	17.5	25.0	20.4		07.0	00.0	0
2 CRUDE MATERIALS	441.2	450.1	510.5	537.7	560.0	550.3	666.1	640.0	583.8	1,798.2	2.058.4	2,440.1
21 Hides & Skins, Undresd	20.1	18.6	29.6		22.3	22.4	31.9		24.1	84.5		107.3
22 Dilseeds, 011 Nuts	65.4	85.3	87.4		70.6	89.4	106.6	82.6	65.3	248.0		343.9
23 Crude Rubber	1.1	0.9	1.1	1.0	0.7	1.7	2.4		1.3	4.2		7.1
24 Wood, Lumber, & Cork	4.3	4.2	6.0		4.2	3.5	6.4	3.7	3.2	22.0		16.8
25 Pulp & Waste Paper	0.0	0.0	0.0		0.2	0.1	0.0		0.1	0.1		0.6
26 Textile Fibers	132.2	148.6	178.7		220.4	211.3	245.4	263.8	217.6	565.0		938.2
27 Crude Fertlzr & Minrls	72.9	68.1	69.5		76.4	69.9	81.9		89.4	281.5		319.4
28 Metalliferous Ores										130.7		162.4
	27.2	21.3	24.7		34.6	31.0	42.2					544.4
29 Crude Anm1 & Veg Mat1.	117.9	103.0	113.5	128.0	130.7	121.0	149.1	136.8	137.5	462.1	475.2	544.4
3 MINERAL FUELS & PROD	1,349.9	1.215.3	1.084.1	1,262.4	1.245.3	1.160.9	1.468.8	1,632.2	1,475.4	5,224.3	4,807.1	5,737.3
32 Coal, Coke, & Briquetts	85.0	78.6	72.4	82.1	86.5	140.7	152.0			327.5	319.5	551.1
33 Petroleum & Petro Prod				1,180.3				1,490.6		4,896.8		5,184.7
34 Gas. Natural & Manuf	0.0	0.5	0.2			0.7				0.0		1.5
35 Electric Energy	0.0	0.0				0.0				0.0		0.0
, , , , , , , , , , , , , , , , , , ,	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	•	• • •
4 ANML & VEG OILS & FATS	19.4	18.8	21.9	38.4	24.8	28.2	39.1	29.5	33.1	75.4		129.8
41 Animal Oils & Fats	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.4	0.2	0.2
42 Fixed Veg Oils & Fats.	18.5	17.9	20.9	37.3	23.8	27.3	38.2	28.4	32.3	72.6	99.9	126.2
43 Processed Oils & Fats.	0.8	0.9	0.9	1.1	0.9	0.9	0.9	1.0	0.7	2.4	3.8	3.5
5 CHEMICALS	319.9	300.8	324.4	311.4	352.5	337.8	343.5	349.6	366.7	1,296.1	1,289.1	1,397.7
51 Elements & Compounds	137.1	122.5	142.6			145.2				580.6		608.4
52 Mineral Tar	5.6	3.6			4.9	145.2				30.9		14.5
oz minerai iar	5.6	3.6	3.3	4.1	4.9	1.3	3.4	3.4	6.4	30.9	15.9	14.5

- 9 -TABLE 5

--CONTINUED CHINA: EXPORTS, FOB, BY COMMODITY $\underline{\mathbf{a}}/$

•												
	1302						1:	984	ANNUAL			
*	IV	I	II	111	IV	I	II	III	IV	1982	1983	1984
53 Dyestuffs & Paints	21.2	18.4	20.7	19.8	22.0	20.3	22.9		22.8	71.1	80.9	88.8
54 Medicinal & Pharm Prod	56.8	58.9	56.8		64.6	68.1	57.4	60.1	62.2	223.6	236.8	247.9
55 Essential Oils & Soaps	25.7	26.4	23.4		31.4	28.5	31.5		27.6	97.6	110.0	120.0
56 Fertilizers, Manuf	0.2	0.8	0.2		0.7	0.2	0.2		0.2	2.7	2.9	0.9
57 Explosives & Prod	30.2	28.6	31.0		34.6	26.9	30.9		42.9	109.6	112.5	122.3
58 Plastic Matl & Resins.	12.2	11.7	13.6		15.1	14.6	14.7	15.4	12.4	43.3 136.7	54.5 134.3	57.1 137.8
59 Chem Matl & Prod, NES.	30.9	30.0	32.8	34.7	36.9	32.7	32.5	36.3	36.3 •	136.7	134.3	131.6
6 SEMI-MANUFACTURD GOODS	1,183.4	1,070.6	1,187.7	1,294.1	1,378.6	1,447.7	1,559.1	1,514.5		4,823.4	4,930.9	6,009.4
61 Leather & Dressd Skins	13.1	10.5	16.2	16.8	15.6	14.8	21.8		21.9	63.9	59.0	82.3
62 Rubber Manufactures	14.4	12.1	13.7	16.5	16.8	13.8	16.2		16.8	55.5	59.1	63.2
63 Wood & Cork Manuf	12.9	11.1	12.9		14.4	12.3	14.3		12.8	55.3	51.6	52.9
64 Paper & Paperboard	42.4	37.7	42.7		45.2	- 47.3	49.0		50.4	163.7	173.0	198.2
65 Textile Yarn & Fabrics	726.8	682.8	747.6		912.0			1,014.9		2,849.3	3,182.1	4,134.0
66 Mineral Manufactures	96.1	76.5			107.6	97.9	96.1		93.3	379.5	380.2	383.9
67 Iron & Steel	87.4	58.2			66.1	63.3				482.4	263.7	263.5 166.6
68 Nonferrous Metals	40.8	42.0			43.8	32.1	39.7			214.6	167.3	
69 Metal Manufactures, NES	149.4	139.6	143.7	154.5	157.1	157.4	164.7	176.6	165.9	559.1	594.8	664.6
7 MACHINERY & EQUIPMENT.	194.6	180.7	186.8	210.3	231.4	212.5	262.1	294.6	306.1	768.2	809.2	1,075.3
71 Non-electric Machinery	79.6	67.5	70.4	80.7	84.5	77.5	86.6	92.4		332.1	303.1	344.6
72 Electrical Machinery	85.5	75.7		104.5	109.8	103.2	130.0	152.3	146.5	332.1	382.9	532.0
73 Transport Equipment	29.5	37.5	23.5	25.1	37.0	31.8	45.6	50.0	71.4	104.0	123.1	198.7
8 MISC MANUF ARTICLES	1 048 6	998 1	1 060 3	1,256.3	1.186.0	1.334.8	1.455.2	1,571.2	1.432.5	4,113.4	4,500.7	5,793.8
81 Blda Fixtures, Fittings	17.8	14.5			18.5	15.3				69.2	63.5	69.2
82 Furniture	51.6	37.0			46.1	45.6				202.9	161.5	174.4
83 Travel Goods, Handbags	35.7	37.4			57.8	62.7				144.4	189.9	323.9
84 Clothing	616.7	613.9			687.6	835.0			785.3	2,419.6	2,741.0	3,475.2
85 Footwear	62.5	71.9			67.5	75.7				263.7	272.8	328.2
86 Precision Instruments.	44.8	30.8			50.0	40.4		50.9	58.5	144.5	165.3	200.4
89 Misc Manuf Artcles, NES	219.4	192.6			258.6	260.1		300.7	356.0	869.0	906.7	1,222.5
	474 0	070 0	410.8	408.5	535.1	305.2	274.3	347.0	342.4	1,362.1	1.625.3	1,268.9
9 OTHER TRANSACTIONS	471.9	270.9	-		0.2	0.2				0.9	0.8	0.8
91 Postal Packages	0.3	0.2			19.6	19.2				63.4	76.9	82.7
93 Special Transactions	16.8	11.1				0.5				4.9	4.3	6.5
94 Animals, NES	1.2	0.7 255.2			514.1	283.8				1,289.1	1.535.6	1,170.0
95 Military Firearms	451.9	255.2 3.6			0.1	1.3				3.8	7.7	9.0
96 Coins, Nonmonetary	1.7	3.6	2.1	1.3	0.1	7.3	3.0		2.0	3.0	,	

a/ Commodities are classified by the United Nations' Standard International Trade Classification, Revised. For a description of the method used to estimate commodity data, see preface to China: International Trade, Annual Statistical Supplement, February 1982.

- 10 -

CHINA: IMPORTS, FOB, BY COMMODITY a/

<u>:</u>			Million US \$									
	1982		83			19	84	ANNUĀL				
	IV.	I	11	111	IV	I	11	III	IV	1982	1983	1984
ALL COMMODITIES	4,182.5	4,011.6	4,466.6	4,412.4	5,450.2	4,950.3	5,363.1	6,373.8	8,413.6	16,686.0	18,341.0	25,100.8
O FOOD & LIVE ANIMALS	719.6	799.9	554.5	349.9	587.1	582.8	528.6	630.5	518.1	3,362.6	2,291.4	2,260.0
OO Live Animals	0.6	0.5	0.7	0.3	0.7	0.9	0.7	1.1	1.2	2.6	2.2	3.9
O1 Meat & Meat Press	0.7	0.7	0.4	0.6	1.4	1.1	0.9	1.1	1.2	3.0	3.1	4.3
02 Dairy Prod & Eggs	8.0	3.0	2.9	2.7	4.5	2.3	10.0	5.4	7.8	45.4	13.1	25.6
03 Fish & Fish Preps	0.9	2.7	4.3	1.3	1.5	1.7	3.6	1.8	1.7	4.2	9.8	8.9
04 Cereals & Cerea Preps	514.7	579.5	375.2	195.4	475.0	417.9	346.6	453.0	344.4	2,449.1	1,625.2	1,561.9
05 Fruits & Vegetables	39.8	21.0	18.4	46.1	32.9	50.2	37.3	44.1	35.7	109.2	118.4	167.3
06 Sugar, Honey, & Preps.	118.7	161.9	115.3	70.2	33.6	73.0	88.3	82.5	72.7	628.6	380.9	316.5
07 Coffee, Tea, & Spices.	19.0	15.1	16.7	20.5	22.9	23.1	25.5	30.5	40.2	67.6	75.2	119.3
08 Animal Feedstuffs	15.2	13.9	17.9	10.2	11.5	9.8	10.8	8.1	9.6	42.8	53.5	38.3
09 Misc Food Preps	2.0	1.7	2.6	2.6	3.0	2.8	4.9	2.9	3.4	10.2	9.9	14.0
1 BEVERAGES & TOBACCO	19.4	20.8	18.5	19.9	29.0	33.7	32.1	38.0	55.8	77.0	88.1	159.6
11 Beverages	3.8	4.5	6.7	5.6	8.4	11.3	9.5	8.8	11.7	12.1	25.3	41.3
12 Tobacco, Tobacco Manuf	15.6	16.3	11.7	14.3	20.5	22.4	22.6	29.2	44.1	64.9	62.8	118.3
2 CRUDE MATERIALS	511.8	465.7	613.1	640.9	645.0	553.0	521.2	573.4	800.8	2,447.2	2,364.8	2,448.4
21 Hides & Skins, Undrssd	6.4	5.3	5.6	1.9	2.3	1.5	2.6	14.8	15.9	24.5	15.1	34.8
22 Dilseeds, Oil Nuts	3.5	7.5	20.1	13.5	4.1	2.8	2.8	1.9	2.6	80.8	45.2	10.1
23 Crude Rubber	60.6	42.7	58.4	67.8	59.1	51.1	70.0	77.7	94.0	199.0	228.0	292.8
24 Wood, Lumber, & Cork	84.2	74.8	79.6	156.2	143.6	117.4	106.6	100.4	150.9	351.4	454.2	475.4
25 Pulp & Waste Paper	20.2	25.5	61.2	78.1	66.0	48.2	48.6	57.5	67.7	143.9	230.8	222.1
26 Textile Fibers	271.9	256.4	326.7	271.6	298.7	249.5	208.2	240.6	339.3	1,402.7	1,153.3	1,037.7
27 Crude Fertlzr & Minrls	23.1	13.0	19.3	10.8	17.7	15.6	23.8	22.9	30.9	61.9	60.8	93.2
28 Metalliferous Ores	21.4	23.1	23.7	22.7	34.2	42.0		40.4	69.6	98.3	103.7	189.8
29 Crudé Anml & Veg Matl.	20.6	17.5	181.7	18.4	19.2	24.9	20.7	17.1	29.9	84.8	73.8	92.6
3 MINERAL FUELS & PROD	48.7	42.1	40.7	41.7	65.2	63.5	49.1	54.7	73.2	180.4	189.7	240.5
32 Coal, Coke, & Briquetts	31.2	25.3	27.0	24.3	31.5	34.1	30.7	32.9	49.6	130.1	108.2	147.3
33 Petroleum & Petro Prod		11.0	11.9	10.6	24.8	16.9		13.6	10.2	31.6	58.4	51.6
34 Gas. Natural & Manuf	0.1	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.3	0.4	0.7	1.1
35 Electric Energy	7.1	5.7	1.6	6.6	8.6	12.2	7.3	7.9	13.2	18.4	22.4	40.6
4 ANML & VEG DILS & FATS	13.7	16.6	35.0	32.9	12.2	16.6		22.2	33.2	88.2		91.3
41 Animal 0:1s & Fats		4.7	3.6	1.3	3.5	7.3	5.8	4.4		27.1	13.0	23.1
42 Fixed Veg Oils & Fats.		11.3	28.3	28.1	8.0	8.8		16.9	26.5	51.1	75.7	65.0
43 Processed Oils & Fats.		0.6	3.1	3.5	0.7	0.5	0.6	1.0	1.2	10.0	.8.0	3.2
5 CHEMICALS	524.9	521.8	522.3	580.0	611.0	730.3		733.4	846.0	2,169.9		
51 Elements & Compounds		113.1	131.6	142.4	188.5	177.3	135.7	139.2	137.1	520.8		
52 Mineral Tar		0.7	2.4	2.4	1.5	1.9	1.1	0.7	1.7	0.8	7.0	5.4

TABLE 6

--CONTINUED CHINA: IMPORTS, FOE, BY COMMODITY <u>a</u>/

:	1982		15	983			1	984		ANNUAL		
·	IV	I	11	III	IV	I	11	III	ıv ·	1982	1983	1984
	10	•	• • • • • • • • • • • • • • • • • • • •	***	.,	•	• • •	111	• • •	1002	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,55
53 Dyestuffs & Paints		21.6	41.7	33.8	19.9	17.6	19.8		28.4	140.9	117.1	
54 Medicinal & Pharm Proc		8.2	7.7	14.6	12.5	14.5	12.7		20.5	34.0	43.0	61.9
55 Essential Oils & Soaps		11.5	5.6	12.6	9.8	15.2			10.5	22.1	39.5	50.7
56 Fertilizers, Manuf		187.2	123.3	123.8	134.8	17.2.5	131.3		216.7	621.9	569 . 1	700.2
57 Explosives & Prod		0.3	0.1	0.3	0.1	0.3	0.1	0.2	1.1	1.0	0.7	1.7
58 Plastic Matl & Resins.	155.6	114.6	136.8	172.2	151.6	242.5	236.2		351.2	633.9	575.1	1,132.9
59 Chem Matl & Prod, NES.	64.2	64.5	73.2	77.9	92.2	88.5	74.9	60.2	78.8	194.6	307.8.	302.4
6 SEMI-MANUFACTURD GOODS				1,484.7			1,622.5		2,323.7	4,216.3	5,716.7	
61 Leather & Dressd Skins		28.9	29.2	30.1	22.1	23.9	26.9		47.8	158.5	110.4	135.7
62 Rubber Manufactures		2.8	3.4	4.0	6.0	7.1	6.0	6.0	8.4	12.7	16.3	27.5
63 Wood & Cork Manuf	8.5	9.4	9.6	9.7	5.6	9.5	8.6		13.2	48.3	34.3	41.0
64 Paper & Paperboard	49.4	31.3	39.4	56.6	49.3	49.7	61.2	62.6	72.0	167.3	176.6	245.5
65 Textile Yarn & Fabrics	238.4	204.7	243.6	258.3	301.8	321.2	355.3	399.0	480.6	1,154.2	1,008.4	1,556.
66 Mineral Manufactures	50.7	37.6	45.8	55.0	56.7	35.4	41.6	51.2	61.5	175.2	195.1	189.6
67 Iron & Steel	611.3	561.6	896.2	855.3	1,003.8	832.2	846.2	1,051.6	1,288.1	1,878.5	3,316.9	4,018.0
68 Nonferrous Metals	187.0	148.1	180.0	161.5	176.6	62.6	219.8	171.3	258.1	452.1	666.2	711.9
69 Metal Manufactures,NES		42.1	. 37.9	54.2	58.3	49.8	56.9	76.0	94.1	169.5	192.5	276.8
7 MACHINERY & EQUIPMENT.	889.0	860.4	953.2	979.1	1,465.4	1,271.3	1,568.9	1,983.7	3,084.0	3,325.4	4,258.1	7,907.9
71 Non-electric Machinery	398.5	393.2	404.8	427.7	588.2	563.5	697.5	842.0	1,198.3	1,506.0	1,813.9	3,301.3
72 Electrical Machinery.	202.7	210.8	272.0	316.5	390.0	385.6	469.1	557.6	831.8	801.8	1,189.4	2,244.
73 Transport Equipment		256.4	276.4	234.9	487.2	322.3	402.2	584.1	1,053.9	1,017.6	1,254.8	2,362.
8 MISC MANUF ARTICLES	178.1	168.6	190.1	240.4	297.6	251.0	351.9	408.7	595.7	670.8	896.7	1,607.2
81 Bldg Fixtures, Fittings	2.7	2.3	2.5	2.5	4.6	3.2	4.9	6.9	9.0	7.9	12.0	24.
82 Furniture	2.6	2.2	3.6	3.8	4.3	3.9	6.3	7.7	7.9	8.5	13.9	25.7
83 Travel Goods, Handbags	0.3	0.3	0.3	0.5	1.1	0.6	1.0	0.9	1.0	1.2	2.1	3.5
84 Clothing	13.2	10.3	13.5	15.0	22.5	16.6	20.6	26.8	26.7	50.3	61.3	90.7
85 Footwear	0.6	0.5	0.4	0.4	0.7	0.6	1.1	1.0	1.2	1.7	2.0-	3.9
86 Precision Instruments.		68.0	94.2	111.2	133.2	100.6	166.0	178.9	262.1	315.8	406.6	707.5
89 Misc Manuf Artcles,NES		85.0	75.7	106.9	131.2	125.4	152.1		287.7	285.4	398.8	751.
9 OTHER TRANSACTIONS	49.0	49.1	54.1	43.1	57.4	56.5	48.7	64.8	83.1	148.1	203.7	253.3
91 Postal Packages		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.
93 Special Transactions		48.1	53.5	43.0	56.7	56.0	48.5	64.4	82.5	145.8	201.2	251.3
94 Animals, NES		0.1	0.2	0.0	0.6	0.3			0.5	1.1	1.0	1.3
95 Military Firearms		0.0	0.0	0.0	0.1	0.0			0.0	0.3	0.2	0.
96 Coins, Nonmonetary		0.8	0.4	0.1	0.0	0.2			0.1	0.9	1.3	0.1

a/ Commodities are classified by the United Nations' Standard International Trade Classification, Revised. For a description of the method used to estimate commodity data, see preface to China: International Trade, Annual Statistical Supplement, February 1982.

```
SUBJECT: China's Foreign Trade: Patterns and Prospects
Distribution
Department of Treasury
1 - Douglas Mulholland, Special Assistant Secretary for
    National Security, Room 4326 (Main Treasury)
1 - Mary Yee, Office of East-West Economic Policy, Room 4426
Central Intelligence Agency
Original - Requestor
        1 - Executive Director (7E12)
        1 - DDI (7E44)
        1 - NIO/EA (7E62)
        1 - C/EA/RR (5D10)
        1 - C/PES (7F24)
        1 - PDB Staff (7F30)
        1 - CPAS/ILS (7G50)
        5 - CPAS/IMC/CB (7G07)
         - D/OEA (4F18)
         - Research Director (4G48)
        2 - C/China Div (4G32)
       1 - C/China/FOR (4G32)
1 - C/China/DEF (4G32)
1 - C/China/DEV (4G32)
1 - C/China/DOM (4G32)
        2 - OCR/ISG (1H19)
        1 - C/EA/CORR (5D38)
        1 - FBIS/NEAD/CE (
        1 - C/EA/RR (7E10)
```

OEA/China/Dev: 31 May 1985

1 - C/DO/PPS (3D01)

25X1